

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEBRASKA**

IN RE:)	Case No. 10-41524 TJM
John W. Snyder and)	
Janice L. Snyder	)	A Jointly Administered
Debtor/Farmers	)	Chapter 11 for
	)	the Reorganization
	)	of Farmers
IN RE:	)	Case No. 10-41523 TJM
Janice & J. W. Snyder Inc.)	
Debtor/Farmer)	
IN RE:	)	Case No. 10-43556
J.W. Snyder Partnership)	
Debtor/Farmer)	
IN RE:	)	Case No. 10-43557
J Bar 2 Producers)	
Limited Partnership)	
Debtor/Farmer)	
	)	Honorable
	)	Judge Timothy J. Mahoney
	)	Presiding

CONSOLIDATED DEBTORS DISCLOSURE STATEMENT

Dated: November 28, 2010

John W. Snyder
and Janice L. Snyder
4572 Road 16
Harrisburg, Nebraska 69345

Janice & J.W. Snyder, Inc.
(Same address)

J.W. Snyder Partnership
(Same address)

J Bar 2 Producers
Limited Partnership
(Same address)

ARTICLE I

INTRODUCTION

The Consolidated and Jointly Administered Debtors listed above, under the U.S. Bankruptcy Rules, provides this Disclosure Statement, (hereinafter "Disclosure"), for all of its known creditors and other interested parties in order to disclose that information deemed by these Consolidated Debtors to be material, important, and necessary for his creditors to arrive at a reasonably informed decision in exercising their rights to vote for acceptance of these Consolidated Debtors Plan of Reorganization, dated November 28, 2010 (hereinafter "the Plan"), now on file with the Bankruptcy Court . This Disclosure Statement now is also filed. The Debtor believes this Disclosure Statement contains sufficient information as required by the Bankruptcy Code under 11 USC Section 1125.

Creditors and interested parties will be notified by the Bankruptcy Court as to the hearing date on the confirmation of the Plan, and creditors may attend such hearings.

NO REPRESENTATIONS CONCERNING THESE CONSOLIDATED DEBTORS, (PARTICULARLY AS TO HIS FUTURE OPERATIONS OR THE VALUE OF THEIR PROPERTIES), ARE NOT AUTHORIZED BY THESE CONSOLIDATED DEBTORS, OTHER THAN AS SET FORTH IN THIS STATEMENT. ANY REPRESENTATIONS OR INDUCEMENTS MADE, WHICH ARE OTHER THAN AS CONTAINED IN THIS STATEMENT, SHOULD NOT BE RELIED UPON BY YOU, AND SUCH ADDITIONAL REPRESENTATIONS AND INDUCEMENTS SHOULD BE REPORTED TO COUNSEL FOR THESE CONSOLIDATED DEBTORS, WHO IN TURN, SHALL DELIVER SUCH INFORMATION TO THE BANKRUPTCY COURT FOR THE COURT TO TAKE SUCH ACTION AS MAY BE DEEMED APPROPRIATE. THE INFORMATION CONTAINED IN

THIS STATEMENT HAS NOT BEEN SUBJECT TO A CERTIFIED AUDIT. THE RECORDS KEPT BY THESE CONSOLIDATED DEBTORS, ARE DEPENDENT UPON THEIR OWN ACCOUNTING. BECAUSE THERE IS SOME COMPLEXITY TO THE DEBTORS' FINANCIAL AFFAIRS, ONLY A CERTIFIED AUDIT CAN ASSURE COMPLETE ACCURACY, THEREFORE, THE DEBTORS' ARE UNABLE TO WARRANT OR REPRESENT THAT THE INFORMATION CONTAINED HEREIN IS WITHOUT ANY INACCURACY, ALTHOUGH EVERY EFFORT HAS BEEN MADE TO BE ACCURATE.

ARTICLE II

THE PLAN OF REORGANIZATION

These consolidated Chapter 11 Debtor/Farmers shall continue to operate their extensive farming operations from their 4367.13 acres of farm lands located in Kimball and Banner Counties in Nebraska together with other leased lands. They shall continue to grow, plant and harvest their crops of wheat, sunflowers, and millet. (Attached to the Disclosure Statement is Group Exhibit 1 which outlines the income and Expenses for the period of December 1, 2010 through March 31, 2011. The cash balances held by the Debtors as of the end of November 2010 are \$357,179.

The crops shown on the Proforma of 9,100 bushels of wheat now in storage will not be sold, it is expected, until January, 2011.

The sunflowers predicted for harvest in January 2011 are estimated at \$80,000, but this figure could be less because of the early snow. These are set forth in Group Exhibit 1 as of January 2011.

The Debtors expect no more checks in 2010 from any past government

programs or insurance. These are now all finalized and paid.

It is from the farming business that creditors of these estates will be paid.

Under the Plan, all unsecured creditors will be paid in full.

Under the Plan, no liens will exist on farm crops or government farm programs after confirmation. This will leave the Debtor/Farmers if they need advances for crop expenses with the ability to seek new outside sources of crop financing.

The one secured creditor, in this case, will be paid in full over a 15 year period. This creditor will be paid at the interest rate set by the Nebraska Local Rules at 5 ¼% interest. This is 1% higher than the normal "Till Rate" found appropriate by a prior U.S. Supreme Court decision. (See further detail as to this in the Plan.)

ARTICLE III

TREATMENT OF SECURED CREDITORS

The allowed Class C claim of American Mortgage Company of North Platte, Nebraska, secured by a First Mortgage on the 4367.13 acres of Debtor/Farmers' Farmlands and Buildings in Banner and Kimball Counties, Nebraska shall be paid its allowed secured claim annually over twenty five years with a balloon in 15 years in level annual amortized payments over 25 years at the "Till Rate" of 5.25% commencing January 15, 2012. (See Exhibit C.)

The allowed claim of Class D American Mortgage Company of North Platte, Nebraska with liens on the Debtors' vehicles, farm machinery, crops and intangibles shall be paid in full in one annual amortized payment as prescribed under provisions of Class C above. After confirmation the liens on vehicles and farm machinery shall

continue to secure the American Mortgage fully secured claims. Liens on intangibles and post petition crops will cease at confirmation. (See Exhibit D.)

ARTICLE IV

TREATMENT OF GENERAL CLAIMS

The Class E claimants, who hold allowed unsecured claims in these four Consolidated Cases, shall be paid in full on the effective date of the Plan plus 6 months. (See Exhibit E.)

ARTICLE V

TREATMENT OF EQUITY SECURITY HOLDERS

The equity interests under Class F representing the Debtors ownership interests in this estate which will have no value, shall remain the property of these two individual Debtors.

ARTICLE VI

BENEFITS OF THE PLAN

Creditors, should support this Plan since it provides the only available remedy under the U.S. Bankruptcy Code for payment of Creditor claims.

Creditors should be cognizant that prompt approval of the Plan of Reorganization can hasten payments under the Plan. Prompt approval stops all further delay and proceeding in this case and further Chapter 11 costs and all without further litigation and/or appeals.

The projections shown herein in Group Exhibit 1 should demonstrate that the four Debtor Entities present ability to provide a profitable bottom line.

Exhibit 2 sets forth a liquidating analysis of this estate. (See Exhibit 2 attached).

It should be noted by all reading this Disclosure Statement that unsecured creditors of these Consolidated Debtor/Farmers are being paid 100% under the Plan.

Creditors interested in the past Debtor-in-Possession operations since filing of Chapter 11 on 5/17/2010 can view the monthly DIP Income and DIP Disbursement records which are presently on file with the Clerk's office.

The Debtors have filed their monthly reports with the U.S. Trustee and the Court on a regular basis. Copies of these reports can be procured from the Clerk of the Court, office in Omaha, Nebraska.

These reports were prepared by the Consolidated Debtors' Accountant.

ARTICLE VII

OPERATIONS DURING THE PENDENCY OF THE CHAPTER 11 CASE

Since this the two original Debtors filed a Chapter 11 Petition on 5/17/2010, these two Debtors have continued to vigorously pursued their farming operations as Debtors-in-Possession underneath the jurisdiction of this Court.

ARTICLE VIII

LITIGATION PENDING

No litigation was pending prepetition.

ARTICLE IX

HISTORY AND DESCRIPTION OF THE DEBTORS AND THE BUSINESS

Both Janice and J.W. Snyder grew up on farms in Banner County, Nebraska.

Both Debtors graduated from the Banner County High School and were married when Janice was 18 years old.

When they were married they had a total of \$200 in the bank and one car.

J.W. Snyder grew up on his father's farm. His father died when he was 11 years old and J.W. continued to help his mother farm his father's 640 acres which was ½ grass and ½ farmland.

It is from these humble beginnings that J.W. and Janice have expanded to a farm operation of about 7,000 acres.

The Snyders raised two children, one boy and one girl, both of who graduated from college.

ARTICLE X

SPECIAL RISK FACTORS AND GENERAL PROVISIONS

Certain risk factors are inherent in any Chapter 11 Plan of Reorganization. If such Plan is accepted by creditors and the Court, it is typically because the Plan represents a greater hope for return and for greater dividends than would be possible in State Court as the result of a dismissed Chapter 11 or the other alternative of continued litigation and/or appeal to higher Courts.

In a forced liquidation situation under State Law, the Debtors believe few assets would be available to apply to any unsecured or prepetition claims. Because of this, confirmation of this Plan is for the best interests of all creditors herein.

ARTICLE XI

POST REORGANIZATION OPERATIONS

The proforma showing post petition operations is attached as part of Group Exhibit 1.

ARTICLE XII

APPROVAL OF THE PLAN

As a general rule, in order for a Plan of Reorganization to be deemed accepted under the Bankruptcy Code, creditors in each designated class in such Plans, whose rights are impaired or altered and which hold at least two-thirds in amount and more than one-half in number of the allowed claims, must vote for the Plan.

In the event that this Plan is not accepted by at least two-thirds in amount and more than one-half in number of the creditors of each impaired class, pursuant to Section 1129(b) of the Bankruptcy Code, the Debtors may request the Court to confirm the Plan without such acceptance. In such a case, the Court will confirm the Plan, if all the requirements for confirmation set forth in the Bankruptcy Code are met, except for the acceptance by each class of creditors and if the Court finds the Plan meets certain standards as previously set forth.

The provisions in the Plan as to the treatment of unsecured creditors in Class E conform to the provisions of Section 1129 of the Code since these claims are all being paid in full.

For the reasons set forth herein, the Debtor request all Creditors and all interested parties to vote in favor of this Farmers Plan.

DATED: November 28, 2010

s/ William L. Needler
Consolidated Debtor/Farmers' Attorney

ATTORNEY FOR THE CONSOLIDATED DEBTOR/FARMERS

William L. Needler and Associates Ltd.

PO Box 177

714 West 7th Street

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EXHIBIT C & D

CONSOLIDATED DEBTOR/FARMERS' PROFORMA

**THE CLAIM OF AMERICAN MORTGAGE COMPANY
OF NORTH PLATTE, NEBRASKA**

The allowed claim of American Mortgage Company of North Platte, Nebraska (hereinafter "AMC"), which on filing, which would be reduced by the post petition payments of Adequate Protection will be adjusted of course by reasonable fees and costs of AMC.

Since AMC is so over secured, it can take advantage of the Bankruptcy Code 506 (b) to have this Court determine what are reasonable costs under this section.

The Debtors assuming that the Adequate Protection payments and the interest and the fees for 7 plus months balance out at less than the present claim.

For information purposes, we will treat a claim here of \$1,400,000 which based on a 5.25% amortization would be a yearly payment of \$ 101,836.42.

AMERICAN MORTGAGE COMPANY 11-28-2010

Compound Period : Annual

Nominal Annual Rate : 5.250 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	11/28/2010	1,400,000.00	1		
2 Payment	11/28/2011	101,836.92	25	Annual	11/28/2035

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 11/28/2010				1,400,000.00
2010 Totals	0.00	0.00	0.00	
1 11/28/2011	101,836.92	73,500.00	28,336.92	1,371,663.08
2011 Totals	101,836.92	73,500.00	28,336.92	
2 11/28/2012	101,836.92	72,012.31	29,824.61	1,341,838.47
2012 Totals	101,836.92	72,012.31	29,824.61	
3 11/28/2013	101,836.92	70,446.52	31,390.40	1,310,448.07
2013 Totals	101,836.92	70,446.52	31,390.40	
4 11/28/2014	101,836.92	68,798.52	33,038.40	1,277,409.67
2014 Totals	101,836.92	68,798.52	33,038.40	
5 11/28/2015	101,836.92	67,064.01	34,772.91	1,242,636.76
2015 Totals	101,836.92	67,064.01	34,772.91	
6 11/28/2016	101,836.92	65,238.43	36,598.49	1,206,038.27
2016 Totals	101,836.92	65,238.43	36,598.49	
7 11/28/2017	101,836.92	63,317.01	38,519.91	1,167,518.36
2017 Totals	101,836.92	63,317.01	38,519.91	
8 11/28/2018	101,836.92	61,294.71	40,542.21	1,126,976.15
2018 Totals	101,836.92	61,294.71	40,542.21	
9 11/28/2019	101,836.92	59,166.25	42,670.67	1,084,305.48
2019 Totals	101,836.92	59,166.25	42,670.67	
10 11/28/2020	101,836.92	56,926.04	44,910.88	1,039,394.60
2020 Totals	101,836.92	56,926.04	44,910.88	
11 11/28/2021	101,836.92	54,568.22	47,268.70	992,125.90
2021 Totals	101,836.92	54,568.22	47,268.70	

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Limited Partnership)	
Debtor/Farmer)	
)	Honorable
)	Judge Timothy J. Mahoney
)	Presiding

GROUP EXHIBIT 1

CONSOLIDATED DEBTOR/FARMERS' PROFORMA

	A	B	C	D	E	F	G
1		Dec-10	Jan-11	Feb-11	Mar-11		
2	BALANCE FORWARD	423,179	314,479	414,879	391,379		
3	CROP INCOME WHEAT		55,000				
4	CROP INCOME MILLET						
5	CROP INCOME SUNFLOWER		80,000				
6	FED CROP INS						
7	USDA PAYMENTS (estimated)						
8	SURE PROGRAM(FSA)(2008)						
9	OIL LEASE INCOME	<u>2,000</u>					
10	TOTAL MONTHLY INCOME	2,000	135,000	-	-		
11	INCOME + BAL FORWARD	425,179	449,479	414,879	391,379		
12	EXPENSES						
13	LIVING EXPENSES	2,000.00	2,000.00	2,000.00	2,000.00		
14	ELECTRIC	450	450	450	450		
15	UTILITIES	1,000	1,000	1,000	1,000		
16	PHONE	250	250	250	250		
17	CONTRACT LABOR						
18	GAS, DIESEL, OIL	4,000	4,000	4,000	4,000		
19	FERTILIZER						
20	INSURANCE	1,200	1,200	1,200	1,200		
21	LEGAL & ACCOUNTING (SEE NOTE*)	7,500	7,500	400	400		
22	MACHINE HIRE						
23	SUPPLIES	1,200	1,200	1,200	1,200		
24	SALARIES & WAGES	8,000	8,000	8,000	8,000		
25	CONTRACT LABOR						
26	REPAIRS	4,000	4,000	4,000	4,000		
27	SEED	50,000					
28	VEHICLE PERMIT		4,000				
29	CURRENT TAXES						
30	PAYBACK CASH COL.	30,100					
31	MISCELLANEOUS	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>		
32	TOTAL OPERATING EXP.	110,700	34,600	23,500	23,500		
33	RUNNING BAL=INC + BAL FORW - EXPENSE	314,479	414,879	391,379	367,879		

	A	B	C	D	E	F	G
34							
35							
36							
37							
38							
39	* Note: PROFESSIONAL FEES SUBJECT TO COURT APPROVAL						
40	NOTE BALANCE FORWARD CALCULATION						
41	Ending balances 10/31/2010						
42	Snyder Corp.	31,812					
43	Snyder Partnership	<u>30,000</u>					
44		61,812					
45	Plus Government payment held by	<u>4,332</u>					
46		66,144					
47	Total November 2010 cash bal. forward						
48	Total of checks rec'd 11/28/2010	<u>357,035</u>					
49	TOTAL AVAILABLE CASH	423,179					
50							
51							
52							
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IN RE:	J.W. Snyder Partnership Debtor/Farmer))	Case No. 10-43556
IN RE:	J Bar 2 Producers Limited Partnership Debtor/Farmer))))))	Case No. 10-43557 Honorable Judge Timothy J. Mahoney Presiding

NOTICE TO ALL CREDITORS AND INTERESTED PARTIES

The Consolidated Debtor/Farmers Disclosure Statement with Exhibits is attached and hereunder served on you.

Should you determine that this Disclosure fails to provide you sufficient information for you to make a decision on whether to vote for the Plan, then you have the right to file a written objection.

This objection must be filed within 20 days or on or before the December 20, 2010 with the :

Clerk
U.S. Bankruptcy Court
460 Federal Building
100 Centennial Mall North
Lincoln, Nebraska 68508-3868

with a copy of the said objection served upon the Debtor's Counsel listed below.

Your objection should be specific as to what information is flawed or lacking.

Should you have any questions that you need clarification on, you may call the Debtor's Counsel listed below.

s/ William L. Needler

Attorney for the Consolidated Debtor/Farmers

ATTORNEY FOR THE CONSOLIDATED DEBTOR/FARMERS

William L. Needler

William L. Needler and Associates Ltd.

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	Limited Partnership)	
	Debtor/Farmer)	
)	Honorable
)	Judge Timothy J. Mahoney
)	Presiding

NOTICE OF FILING

PLEASE TAKE NOTICE, that on Friday, November 28, 2010, *the*
CONSOLIDATED DEBTOR/FARMERS DISCLOSURE STATEMENT was filed with the
United States Bankruptcy Court for the District of Nebraska U.S. Bankruptcy Court, 460
Federal Building, 100 Centennial Mall North, Lincoln, Nebraska 68508-3868. (A copy of
this Disclosure Statement and Notice is attached.)

s/ William L. Needler
William L. Needler and Associates Ltd.

PROOF OF SERVICE

William L. Needler, an Attorney, hereby certifies that the above and foregoing was filed on November 28, 2010 with the Clerk of the Bankruptcy Court using the CM/ECF system, which will electronically notify the parties listed with the Court:

I certify that it was served to the Court Matrix by mail from Ogallala, Nebraska on or before November 30, 2010 with postage prepaid.

I also hereby certify that it was served by facsimile or e-mail to the persons listed below from his offices on November 28, 2010.

John and Janice Snyder
J. W. Snyder
4572 Rod 16
Harrisburg, Nebraska 69345
308-235-5687 cell
308-235-2573 home/fax

s/ William L. Needler

ATTORNEYS FOR THE CONSOLIDATED DEBTOR/FARMERS

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